

MAZAYA QATAR REAL ESTATE DEVELOPMENT Q.S.C**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AS OF SEPTEMBER 30, 2012

	September 30, 2012	December 31, 2011
	QR	QR.
Current Assets		
Cash and Islamic bank balances	175,802,075	332,060,905
Accounts receivable	8,320,832	2,125,000
Prepayments and other debit balances	46,065,080	10,536,098
Due from a related party	3,303,725	5,025,701
Total Current Assets	233,491,712	349,747,704
Non-Current Assets		
Available for sale investment	21,000,000	21,000,000
Wakala investments	65,000,000	65,000,000
Property and equipment	849,356	771,750
Projects in progress	80,883,984	9,335,359
Investment properties	701,536,394	655,518,698
Total Non-Current Assets	869,269,734	751,625,807
Total Assets	1,102,761,446	1,101,373,511
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current Liabilities		
Accounts payable	11,631,659	17,307,090
Accrued expenses and other credit balances	7,172,063	4,990,137
Total Current Liabilities	18,803,722	22,297,227
Non-current Liabilities		
Employees' end of service benefits	1,628,595	1,170,719
Total Liabilities	20,432,317	23,467,946
Shareholders' Equity		
Share Capital	1,000,000,000	1,000,000,000
Legal reserve	7,950,152	7,950,152
Retained Earnings	74,378,977	69,955,413
Total Shareholders' Equity	1,082,329,129	1,077,905,565
Total Liabilities and Shareholders' Equity	1,102,761,446	1,101,373,511

Rashid F. Al Naimi
Chairman

Seraj S. Al Baker
Chief Executive Officer

MAZAYA QATAR REAL ESTATE DEVELOPMENT Q.S.C

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2012

	For the Nine month period ended September 30,	
	2012	2011
	QR.	QR.
Rental income	11,812,497	9,749,997
Rental Cost	(376,601)	--
Gross Profit	11,435,896	9,749,997
Profit from deposits with Islamic banks and financial institutions	4,340,177	3,465,261
Dividend income	--	800,000
Gain from disposal of investment properties	1,244,565	10,943,117
General and administrative expenses	(15,373,625)	(14,457,692)
Change in fair value of investment properties	5,410,412	--
Depreciation	(383,861)	(274,341)
Management fees	(2,250,000)	(1,500,000)
Net profit for the Period	4,423,564	8,726,342
Other comprehensive income	-	--
Total comprehensive income for the Period	4,423,564	8,726,342
Basic and diluted earnings per share	0.044	0.087