

**MAZAYA QATAR REAL ESTATE  
DEVELOPMENT Q.S.C  
DOHA - QATAR**

**INTERIM CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE 9 MONTH PERIOD ENDED  
SEPTEMBER 30, 2018**

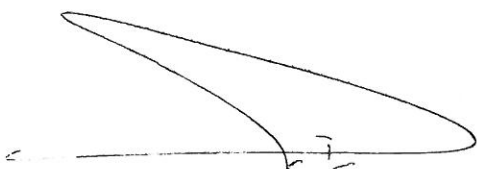
MAZAYA QATAR REAL ESTATE DEVELOPMENT Q.S.C  
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE 3 MONTH PERIOD ENDED SEPTEMBER 30, 2018

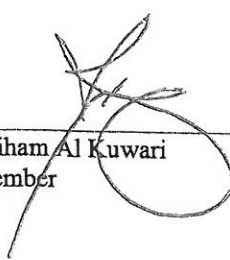
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MAZAYA QATAR REAL ESTATE DEVELOPMENT Q.S.C  
 INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
 AS OF SEPTEMBER 30, 2018

	<i>30 September 2018 (Unaudited) QR</i>	<i>31 December 2017 (Audited) QR</i>
<b>ASSETS</b>		
Islamic bank balances and cash	33,181,572	16,579,470
Receivables and prepayments	58,095,234	1,961,437
Other financial assets	1,393,978,264	1,393,978,264
Available-for-sale financial assets	20,202,085	21,000,000
Wakala investments	30,677,197	30,677,197
Project in progress	100,698,360	100,338,360
Investment properties	742,887,446	738,133,446
Property and equipment	286,599	381,951
<b>TOTAL ASSETS</b>	<b><u>2,380,006,757</u></b>	<b><u>2,303,050,125</u></b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
Payables and other liabilities	37,774,180	67,681,469
Islamic finance facilities	839,075,375	753,139,613
Employees' end of service benefits	1,865,660	2,057,730
<b>TOTAL LIABILITIES</b>	<b><u>878,715,215</u></b>	<b><u>822,878,812</u></b>
<b>EQUITY</b>		
Share capital	1,157,625,000	1,157,625,000
Legal reserve	66,131,255	66,131,255
Retained earnings	277,535,287	256,415,058
<b>TOTAL EQUITY</b>	<b><u>1,501,291,542</u></b>	<b><u>1,480,171,313</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>2,380,006,757</u></b>	<b><u>2,303,050,125</u></b>

  
 Rashid Fahad Al Naimi  
 Chairman

  
 Ibrahim Jiham Al Kuwari  
 Board Member

**MAZAYA QATAR REAL ESTATE DEVELOPMENT Q.S.C****INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

FOR THE 9 MONTH PERIOD PERIOD ENDED SEPTEMBER 30, 2018

	<b>30 September 2018</b>	<b>30 September 2017</b>
	<b>QR</b>	<b>QR</b>
Construction revenue	-	64,530,052
Construction cost	-	(26,274,628)
<b>Gross profit</b>	-	38,255,424
Rental income	<b>31,806,224</b>	19,490,625
Revenue from property management	<b>2,153,314</b>	2,009,742
Operating expenses	<b>(4,880,119)</b>	(1,728,024)
<b>Income from operations</b>	<b>29,079,419</b>	58,027,767
Net fair value gain on Unquoted Investment Securities	<b>227,036</b>	-
Net fair value gain on Investment Properties	<b>4,754,000</b>	-
Compensation from Claims	<b>40,000,000</b>	-
Other income	<b>407,699</b>	127,177
General and administrative expenses	<b>(16,732,407)</b>	(12,690,929)
Depreciation	<b>(179,154)</b>	(81,584)
Finance cost	<b>(35,411,413)</b>	(27,736,892)
<b>Net profit for the period</b>	<b>22,145,180</b>	17,645,539
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>22,145,180</b>	17,645,539
Earnings per share	<b>0.191</b>	0.152