

Mazaya Qatar Real Estate Development Q.S.C.**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 September 2015

	30-Sep 2015 (Unaudited) QR	31-Dec 2014 (Audit) QR
ASSETS		
Islamic bank balances and cash	17,598,946	33,924,170
Receivables and prepayments	33,630,406	23,669,327
Other financial assets	1,060,432,817	871,202,127
Available-for-sale assets	21,000,000	21,000,000
Wakala investments	30,677,197	30,677,197
Projects in progress	99,069,207	98,595,652
Investment properties	762,514,001	762,514,001
Property and equipment	90,853	200,562
TOTAL ASSETS	2,025,013,427	1,841,783,036
LIABILITIES & EQUITY		
LIABILITIES		
Accounts payables and other liabilities	90,402,031	104,349,323
Due to a related party	1,245,653	1,982,344
Islamic finance facilities	569,600,147	434,439,810
Employees' end of service benefits	1,166,086	942,609
TOTAL LIABILITIES	662,413,917	541,714,086
EQUITY		
Share capital	1,050,000,000	1,000,000,000
Legal reserve	44,582,294	44,582,294
Retained earnings	268,017,216	255,486,656
TOTAL EQUITY	1,362,599,510	1,300,068,950
TOTAL LIABILITIES & EQUITY	2,025,013,427	1,841,783,036

Rashid Fahad Al Naimi
Chairman

Eng. Hamad Ali Al Hedfa
Chief Executive Officer

Mazaya Qatar Real Estate Development Q.S.C.**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For the nine months ended 30 September 2015

	<i>For the nine months ended</i>	
	30-Sep	
	2015	2014
	<i>(Unaudited)</i>	
	QR	QR
Construction revenue	189,230,690	239,347,698
Construction costs	(91,165,236)	(145,485,183)
Gross profit	98,065,454	93,862,515
Rental income	34,189,223	38,522,461
Operating expenses	(1,953,477)	(3,965,819)
Income from operations	130,301,200	128,419,157
Net fair value gain on investment properties	-	2,206,780
Other income	1,170,231	2,469,637
General and administrative expenses	(10,598,646)	(11,390,946)
Provision for impairment of trade and other receivables	(10,499,994)	(10,000,000)
Depreciation	(112,936)	(194,708)
Management fees	(1,500,000)	(1,875,000)
Finance costs	(16,229,295)	(21,738,735)
Profit for the period	92,530,560	87,896,185
Other comprehensive income	-	-
Total comprehensive income for the period	92,530,560	87,896,185
Basic and diluted earnings per share		
<i>(attributable to shareholders of the parent expressed in QR per share)</i>	0.88	0.84