

11: Growth
Strength
Trust



H.H

**Sheikh Hamad
bin Khalifa Al Thani**
Emir of the State of Qatar





H.H

**Sheikh Tamim
bin Hamad bin Khalifa Al Thani**
Crown Prince of the State of Qatar



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● Chairman ● Speech

As we mark an eventful year of success for Mazaya Qatar Real Estate Development Company, we are full of hope that the coming year will see new successes and achievements

Mr. Rashid Fahad Al Naimi
Chairman of the Board of Directors



In the name of Allah Most Gracious most Merciful,

Distinguished guests, ladies and gentlemen,

I am very pleased to be here with you to celebrate the growing success of Mazaya Qatar Real Estate Development Company, a success that has been achieved as part of the astonishing growth of Qatar. We are keenly aware of the significant developments achieved by Qatar in all fields, and of the country's ability to attract huge foreign investment through its investor friendly regulations and facilities.

The political and economic success, as well as the progress and welfare achieved in Qatar, can be attributed mainly to the unlimited support and the wise policies adopted by His Highness the Amir. I would like to extend heart-felt thanks and gratitude to His Highness Sheikh Hamad Bin Khalifa Al Thani, the Amir of Qatar and to His Highness Sheikh Tamim Bin Hamad Al Thani, the Heir Apparent.

As we mark an eventful year of accomplishment for Mazaya Qatar Real Estate Development, we are full of confidence that the coming year will see new successes and achievements for Mazaya. Our proven track record of achievement is the result of unrelenting support from the Board of Directors. The confidence they place in the Senior Management team allows us to bring year to year growth and meet or exceed projections. Our success, of course, would not be possible without the valuable support of our shareholders.

Your company, Mazaya Qatar Real Estate Development, enters the new year with clear objectives and coherent strategies to meet them. We will use the knowledge and insights gained from our past successes to effectively implement these plans going forward.

As you know, Mazaya was incorporated in 2008 at a time when the region had begun to feel the effects of a financial downturn. However, we at Mazaya managed to overcome the effects of this recession and build a remarkably successful company, despite these difficult circumstances. In the last few years, the company has made its presence felt as one of the most important developers at the local and regional levels. At a time when many of our competitors were engaged in mergers and restructuring, we forged ahead and built a thriving enterprise

Mazaya has adopted a balanced strategy based on a philosophy of risk prevention and investment in projects guaranteed to generate income. We will continue to seek out opportunities that will enhance the company's position in the real estate and investment sectors, and believe the fundamentals of our strategy to be sound

In our ongoing effort to deliver the highest levels of transparency to our stakeholders, we will move forward implementing our strategy with your ongoing input and valued council. We hope to help create a mature real estate sector, in Qatar, that adopts internationally recognized investment principles backed by assets and established measures. The company is keen to select low-risk investments and to develop medium and long-term income generating projects.

I am excited to report that we are about to sign joint ventures with a number of strategically selected institutions of mutual interest to better achieve our shareholders' aspirations.

We continue to seek investment opportunities in Qatari and neighboring markets and are studying projects of high feasibility and added value.

As Mazaya welcomes the new year, we affirm our commitment to achieving the goals of Qatarization and to strongly participating in achieving Qatar Vision 2030. We have prepared the necessary strategies to create more jobs and recruit young national talents in various departments and branches. We are eager to help fellow Qataris play a role in the development and growth of our country. Our doors are proudly open for all qualified Qatari professionals.

In conclusion, I would like to extend thanks and appreciation to members of Mazaya's Board of Directors, for their ongoing support of the company and management, and to all members of our team. I would also like to thank our shareholders for your tremendous support and significant contributions to our success.

● Chief ● Executive Officer Speech

The real estate market in the region is currently heading towards more maturity and robustness ●

Mr. Seraj S. Al Baker
Chief Executive Officer



In the name of Allah, the Most Gracious, the Most Merciful.

The real estate market in the region is currently heading towards more maturity and robustness, which can be attributed to several factors, the most important of which are the new legislations that have been issued in the past 3 years. Investors' tendency to model projects based on sustainability, a strengthening of the market with vital long-term strategic products, and infrastructure development projects.

We are very proud when looking at what Mazaya Qatar Real Estate Development has accomplished in such a short period. The company was started at a critical time just prior to the international financial crisis, which has been a real test. However, despite its young age Mazaya Qatar has achieved great success and has proved its ability to effectively deal with numerous changes. As such, we trust in its future, which relies on the support of its partners, the competency and experience of its team, and the support of its wide base of investors.

The year 2011 has been filled with various essential activities that have been added to Mazaya Qatar's track record. It has confirmed the validity of its future aspirations and accuracy of its strategy in dealing with the financial meltdown. On the employment front, Mazaya Qatar has aimed at strengthening its professional structure by employing skilled Qatari recruits. In the projects domain, the Sidra Village project is adhering to the set timeline, with the company already finishing the development of the infrastructure and starting with the main construction works. The company will build, operate, and manage the project for approximately 20 years in accordance with the agreement with Qatar Foundation for Education, Science and Community Development.

Mazaya Qatar has also finished most phases of the 346-unit housing complex for the employees of the Qatar National Convention Centre and is finishing the last phase by the second quarter of 2012. The project will be delivered at the start of 2012, according to schedule, and Mazaya Qatar will lease the project for 10 years in accordance with the agreement signed with Qatar Foundation for Education, Science and Community Development.

During the first half of 2012 Mazaya Qatar will be completing the detail design phase of the Marina Mall project. The company has been focusing all its expertise with the aim of creating a unique, architecturally iconic structure on the local and regional levels.

Dear Shareholders,

I am not here to tell you about all Mazaya Qatar's projects; all the information is contained within the annual report. I would, however, like to draw your attention to all the outcomes, which not only reflect the team's efforts, but also resulted in the company receiving the "Best Real Estate Investment Strategy of the Year" award from Arabian Business for the year 2011, after winning the "Best Vision in the Real Estate Sector" award the previous year. We have also recently updated and approved an ambitious 5-year Business Plan that includes studying new projects, current projects, and projects under construction. Moreover, we have broadened our strategic alliances with numerous government and private entities in order to guarantee the generation of revenue for the shareholders. This will serve as a baseline for all our projects.

All that Mazaya Qatar has accomplished, and everything it intends to accomplish, results in an extra responsibility for the management and the team; a responsibility everyone is willingly undertaking in the spirit of achieving the company's goals, which supports Qatar's National vision for 2030, and in sustaining the principle of unsurpassed localization for the promising Qatari youth. Mazaya Qatar is committed to adopting the best methods in searching for new opportunities that will help achieve the company's goals of expansion, and support its vision.

In conclusion, I would like to thank Mr. Rashid Al Naimi, Chairman of Mazaya Qatar's Board, for his sound directives. I would also like to extend my gratitude to the Board of Directors and all the company's employees for their loyalty and hard work. Additionally, I would also like to thank all the shareholders for their continued support and trust, which has no doubt helped steer the company to great success.

May peace and God's Mercy and Blessings be upon you.

Introduction

Mazaya Qatar continues its journey year after year with steady and confident steps and optimistic aspirations for a bright future, for the company, its shareholders and the real estate sector in general. Mazaya Qatar's aim is to be a pillar for the country's real estate sector, and to contribute to the sector's development through harmonious interaction with the public in support of the sector, and by leading investors' vision by making accurate investments in contribution to the revival of the state of Qatar.

Today, after witnessing numerous accomplishments in 2011, we can confidently say that the Qatari market is full of genuine investment opportunities across various sectors, which suggests a bright future for the ambitious plans for Qatar in both the medium and long terms.

Over the past year Mazaya Qatar, via its unique style of managing the investment process through real estate development, has secured many projects, and the company's future plans are aimed at promoting the creation of a mature and a robust real estate market. There have been continuous efforts to proceed with all the development projects the company has started, in addition to creating job opportunities for the Qatari youth and establishing a strong presence in the relevant regional forums.

In its efforts to encourage investment, there are different factors that will effectively equip the State of Qatar to lead this fiercely competitive field in the region. The four major factors are:

1- Activating and promoting an attractive investment climate through the formulation of current, medium, and long-term strategies; building future scenarios of its development prospects; successfully obtaining valuable information; and constantly following up on development plans that are consistent with the global investment standards.

The reinforcement of an attractive investment climate also includes appropriate mechanisms to promote the investments taking place both inside and outside of Qatar, as well as new investment opportunities to strengthen the existing ones, using more professional methods while taking into account the investment conditions in light of the global variables.

2- Creating laws and legislations that protect the investment process in accordance with controls and requirements that ensure safe and profitable investment; allowing free circulation of funds and tax exemption in a manner that augments the government's credibility as to the handling of the different economic challenges; ensuring the erection of bridges of trust with all investors without discrimination, thereby urging investors to enter into other areas, thus maintaining the wheel of economic growth.

it is clear to the observer that the departments and institutions regulating such activities in the country are keen to have the activities of the different sectors carried out precisely and safely. These departments and institutions are urging employees to literally apply all the rules and regulations in place to keep up the mobility of investments. They are also competing with each other to apply the standards of transparency that lead to a remarkable performance for all those engaged in the process of economic development in the State of Qatar.

3- The existence of a strong and solid infrastructure for the activities of the investment sector in order to make the State of Qatar a centre of attraction for all investors. The country's strategies are intended to implement the vital modern foundations for the advancement of civilization based on its huge constituents. Having witnessed many notable developments across different sectors during a brief period, it has been able to establish the pillars of a solid infrastructure covering the telecommunications, transportation, health, education, tourism and commercial sectors. In addition, it has reliable electricity and water networks. As it desires to maintain its outstanding status, especially its noteworthy success of playing host to the Football World Cup in 2022, the country's future strategies cater for more projects aimed at preserving its distinctiveness.

4- The existence of a strong and solid infrastructure is an important element for the success of any investment. The government has always been keen to support the departments and authorities involved in investment through programs to develop the experience of their staff by making use of the latest methods of performance upgrading. The government's instructions also provide for the diversification of the services provided by its institutions, bodies and authorities, such as easing investment procedures, enhancing delivery of services, and simplifying procedures, all of which should reflect positively on the overall investments in the country.

in conclusion, while offering our report on the company's different stages of performance during 2011, we want to extend our deepest thanks and gratitude to the leaders of the renaissance and the country's economic decision-makers. Their tremendous efforts in supporting the real estate sector, and their incessant assistance to reinstate that sector to its former illustrious era by employing new fundamentals to shore up its precedence and lead it to its deserved position, truly reflects the wise policy and vision for the future .



● Vision

● Mission

Objective

Strategies

V Mazaya Qatar aims to be one of the leading real estate development companies in the state of Qatar. Its underlining foundation is to meet the high expectations of local, regional, and international partners, and to enhance the building industry in the region with dynamic, top of the line, and inspiring projects.

M The company moves towards the creation of a new methodology for the progress of the real estate sector, enabling it to have an influential role in achieving the objectives of the country, strengthening its position as one of the best investment oases in the region, and supporting this attractive climate by promoting opportunities to attract investors from around the globe.

To create a ripe and robust real estate sector founded on real investment principles and based on established origins and controls.

O To adopt the concept of risk-free investment in selecting income-generating projects in the long term.

To set up a comprehensive information center highlighting the available investment opportunities, and enabling investors to diversify their investment options on the advice of the company.

To execute partnership agreements with bodies and institutions with common interests to achieve the aspirations of the company and its investors. To constantly look for available investment opportunities, and prepare the relevant studies to ensure the selection of appropriate and feasible ones.

To support the national youth in playing their role in the development process, especially through the provision of more employment opportunities.

To upgrade the concept of investment based on Sharia'a-compliant products that are capable of meeting the aspirations of investors, and that have the flexibility to compete with and match other products in the market.

S Focus on real estate development operations that are founded on the principles of sustainable development and environmental friendliness in light of the advanced global standards.

Reinforce vocational integration with the government and private institutions to guarantee attainment of short-, medium- and long-term goals.

Reinforce the principles of governance and allow free circulation of information and data among organizations related to the company's activities.

Improve the process of real estate development by upgrading the application of the principles of transparency, the exchange of information and the expansion of experiences.

Enter into agreements and memoranda that take the rates of investment and economic activities to the next level.

Pursue a deliberate media policy that focuses on sourcing and attracting investors.

Adopt planned expansion into new GCC markets as a stepping stone to global expansion.





Company Profile

Mazaya Qatar Real Estate Development Co. Q.S.C. (Mazaya Qatar) is a Qatari Shareholding Company that was established in January 2008. The Company is listed on the Qatar Exchange (as MRDS) and has an authorized and paid up capital of QR 1 Billion distributed over 100 Million shares. Mazaya Qatar will focus in investing in and developing diverse real estate projects primarily in the State of Qatar in compliance with Islamic Sharia'h principles.



real estate investment
real estate development
residential, commercial
industrial compounds
contracting maintenance
brokerages
facility management

Board of Directors Report

With the launch of Mazaya Qatar Real Estate Development in 2008, the company set its sights, for the first years, on erecting its pillars of success, namely researching and scrutinizing opportunities available in the Qatari real estate market. In line with this, the company proceeded to establish its organizational structure and hired a team with the required qualifications and competencies to implement the company's workflow as intended.

Qatar Foundation	21.19%
Qatar Investment Projects Company (QIPCO)	17.24%
United International for Projects Management	12.81%
Al Mazaya Holding Co.	5.01%
Qatar Real Estate Investment Co.	4.00%
Asas Real Estate Co.	2.50%
Al Sukhama for Contracting & Trading Co	2.50%



Rashid Fahad Al Naimi
Chairman of the board



Sheikh Suhaim Abdulla Al Thani
Vice Chairman



Abdulla Ali Al Kuwari
Board Member



Ali Yousef Kamal
Board Member



Mohamed Ali Al Kubaisi
Board Member



Rashid Yaqoub Al-Nafisi
Board Member



Saad Ibrahim Al Muhannadi
Board Member



Saad Nasser Almuneefi
Board Member

● Fatwa & Sharia

● Supervision

Board

Report

In the name of Allah the most Gracious and the most Merciful

Praise be to Allah the Lord of the worlds and may the blessings and peace of Allah be upon the most honored of messengers our master Muhammad and upon all his family and companions and who follow Him to the day of Judgment.

Dear Respectable Shareholders

Fatwa & Sharia Supervision Board of Mazaya Qatar Real Estate Development (Q.S.C) submits its annual report to you based on authorization letter:

Fatwa & Sharia Supervision Board of Mazaya Qatar Real Estate Development (Q.S.C) supervises the principles used and contracts regarding transactions and applications offered by the company during the year ended by December 31, 2011 A.D. Also it has studied the subjects submitted to the board and answered all questions pertaining to it. Fatwa & Sharia Supervision Board made sure compliance with the Sharia rules thereof.

We have hereby duly supervised to give the views whether the company abided by the rules and principles of Islamic Sharia, as well as a particular Fatwas, decisions and instructions which were issued by the board. We found generally so.

The board has supervised the works of company which included check and reviewing of contracts as well as procedures followed based on test any type of transactions, review and audit of the balance sheet. We found all acts are in conformity with rules and Islamic Sharia; by which we could write this report to you taking into consideration that executive management are responsible for execution of board's decisions.

From our point of view :

A) Contracts and transactions were concluded by the company during the year ended by December 31, 2011 A.D., which we reviewed generally; they were carried out according to the rules and principles of Islamic Sharia.

B) Distribution of profits and bearing loss on the investment accounts are in conformity with rules of Islamic Sharia as per our approval.

We express about our thank and appreciation of the company's management and all shareholders; calling "Allah Almighty" may success them all for the service of the Islamic economy and to achieve the development and growth for all.

Best Regards,



His Eminence : Dr. Yousef Al-Karadawy
Head of Fatwa & Sharia Supervision Board



His Eminence : Dr. Ali Qurra Daghy
Vice president and executive member of Fatwa
Sharia Supervision Board &



His Eminence : Abdulkader Al-Emari
Member of Fatwa & Sharia Supervision Board

● Executive ● Management

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4



- 1 **Seraj S. Al Baker**
CEO
- 2 **Joseph M. Al Hamod**
Senior Manager
Finance & Admin
- 3 **Karim M. Esmail**
Senior Manager
Business Development
- 4 **Claude J. Khalil**
Senior Manager
Marketing
- 5 **Charles Y. Kadri**
Senior Project Manager

● Work
● Force







Projects

- Tala Residence
- Sidra Village
- Marina Mall
- Gloria Hotel
- Nishan Investment and Real Estate Development Company
- Dbayeh land in Lebanon
- Dubai Properties
- Wekala Contracts





Tala Residence

The company is developing a 346-unit housing complex for employees of the Qatar National Convention Centre through an MOU signed with Qatar Foundation for Education, Science and Community Development on the 18th of January 2010, and a 10 year exclusive mandate to lease it from the date of conclusion. The project will be completed and occupied during the first quarter of 2012. The Qatar National Convention Centre, inaugurated in the fourth quarter of 2011, is the first project of its kind to be built in conformity with the standards of the Gold Category Certification of the Leadership in Energy and Environmental Design ("LEED") issued by the U.S. Green Building Council. It constitutes a set of options for conferences, exhibitions and major local and regional events.







Sidra Village

The company is working on the development of the Sidra Village Project, to accommodate the nursing and technical staff of Sidra Medical and Research Center, at a total construction cost of more than QR 627 million, for a period of 20 years. The Sidra Village Residential Project consists of 1,165 residential units, with 658 one-bedroom units of approximately 50m² each, and 507 two-bedroom units of approximately 85m² each. In addition, the development will have various courtyards and green spaces interspersed throughout, as well as a clubhouse with amenities and a retail boulevard dedicated to the residents. The development of the project is due to be completed within two and a half years from the date of signing the 20-year Build-Operate-Transfer (BOT) agreement with the Qatar Foundation for Education, Science and Community Development.



Marina Mall

The company entered into a 30-year Build-Operate-Transfer (BOT) agreement with Qatar Foundation for Education, Science and Community Development for the development and management of the Marina Mall Shopping Centre in the Lusail area of Qatar. The site of the project overlooks the new Marina. It is characterized by its prime location in the center of the Marina district, which will be home to many different facilities such as hotels, commercial offices, residential units, entertainment venues and playgrounds. Once completed, it will be one of the most prestigious shopping centers in the State of Qatar and the Gulf region. The cost of this project is estimated at over QR 1 billion, and is due for completion within 36 months from acceptance of the detailed design.





Gloria Hotel

Mazaya Qatar owns a four star hotel in the heart of the city close to the Corniche. The hotel is a high rise tower, with 176 single and double rooms and 13 presidential suites. The facility boasts a multifunctional conference room for more than 100 guests, a coffee shop, swimming pool and Health Club.

Nishan Investment and Real Estate Development Company

Mazaya Qatar has invested approximately QR 21 million in Nishan Investment and Real Estate Development Company, an investment that represents 11.43% of the total capital of Nishan of QR 175 million. Nishan is engaged in real estate investments and developments, and has invested in a number of income-generating projects. It is currently involved in numerous projects, including two hotels in Doha and a project currently under construction in the Kingdom of Saudi Arabia. Mazaya Qatar has a representative on the Board of Directors of Nishan.

Dbayeh land in Lebanon

Mazaya Qatar sold a 1006 square meter plot of land located strategically in Marina, Al Dbayeh Lebanon with 65% profit.

Dubai Properties

The company invested QR 176 million in four real estate projects in Dubai in 2008 as they offered good investment opportunities at the time. Three of the properties are located in the city of Dubai, and have been allocated for building residences for the middle-income segment. The company's current strategy is to keep these properties until the economic conditions in the region, which were affected by the global financial crisis, improve. The fourth project is situated on Dubai's waterfront and the company is currently in negotiations to either swap this project with an existing one, or for property that has already been completed.

Wekala Contracts

In 2009, the company returned power of attorney contracts at a value of QR180 million, with QR8.5 million Murabaha, creating an annual Murabaha rate of 8.2%.

However one of the investment companies failed to comply with its obligations following the renewal of contract for 200 days, at a value of QR 65 million. The company had achieved QR2.5 million Murabaha from contracts (annual rate of 7.2% Murabaha).

A legal case was filed against the defaulting company after their repeated failure to comply with contractual terms of the main agreement and the grace period lapsed. The defaulting company subsequently prepared a restructured plan to pay the creditors and submitted that plan to the court with jurisdiction to rule on.

On 2nd June 2011, the court issued its verdict to approve and endorse the restructuring plan and ask all creditors to abide by the plan. Therefore, all litigation procedures and implementation of obligations were suspended until the mentioned plan was carried out in accordance with the schedule or until the investment company fails to carry out the plan, whichever occurs first.

In addition to the court's decision to restructure the company's debts, a debt acknowledgment and formal payment pledge certified by the court was issued, with Murabaha rate of 5%. The payment method was approved by the court with a profit rate for each period. The payment will commence on 30th of June 2013 until 30th of June 2017.

The total Murabaha amount until the last installment was calculated at QR22 million, with 3.13% Murabaha rate. The court decision is final and irrevocable

Activities & Participations

- Mazaya Qatar Real Estate Development participated in Qatar's sixth international exhibition for real estate and investment, which was held from 22-25 March 2011, at the Doha Exhibition Centre. Through this participation, Mazaya Qatar demonstrated its latest achievements, developments, and future plans. In addition to communicating with the decision makers, those interested in the real estate sector and the public. As a key player in the real estate sector, Mazaya Qatar, has a great responsibility to contribute to the success of such events as they serve the real estate sector in general. Mazaya Qatar's presence at Qatar's sixth international exhibition for real estate and investment adhered to the company's marketing plan in terms of promoting the company's projects and distinguished services.
- Mazaya Qatar participated in the fourth session of the Qatar Career Fair 2011, which was held at the Doha Exhibition Centre. It was aimed at recruiting national talents that are equipped with suitable skills and experiences, while also attracting fresh Qatari graduates and enrolling them in the company's various departments. Qatar Career Fair, which was held from 10-14 April 2011, is considered to be one of the biggest exhibitions specializing in recruitment in the region, and offers an opportunity for job seekers to meet and interact with the different companies and establishments that are looking at recruiting the talented youth and professional experts. It also provides a suitable environment for companies to display their vacancies, while educational and training institutions can discuss the best ways to combine training and education with market needs. Qatari youth from both genders have been recruited to work at the company.
- Mazaya Qatar held a special ceremony at Sharq Hotel in Doha on the 26th of April 2011 to honor the employees and volunteers who participated in the company's section at the Qatar Career Fair 2011. The ceremony was held to express Mazaya Qatar and its management's gratitude to employees and volunteers from Qatar University who contributed to the success of the company's participation in the fair, which is considered one of the most important policies the company adopts. Mazaya Qatar, through its participation in the fair, has received more than 800 applications for the different administrative and technical domains from Qatari youths looking for a distinctive career that will give them a bright future. The Company handed out certificates of appreciation to all those who contributed to the success of the Qatar Career Fair.
- Mazaya Qatar participated in the second charity dinner, which was organized by the Hiba Team, part of the Qatar Centre for Voluntary Work at the Ritz Carleton Doha on the 1st of May 2011. This event was sponsored by Her Highness Sheikha Al Mayasa Bint Hamad Al-Thani. Her Highness Sheikha Lina Bint Nasser Bin Khaled Al-Thani, chairperson of the Hiba team, was present. Hiba Team members and a number of high profile people and representatives of Qatari and non-Qatari establishments, companies and media also attended. Revenue from the event was allocated to treat cancer and other incurable diseases for residents of Qatar. Many entities, establishments and organizations reserved tables at the event as a financial aid to contribute to the cause.
- Mazaya Qatar participated at the Arabic Investment Summit 2011 on 23 and 24 May at the Yas Island Rotana Hotel and Centre in Abu Dhabi, which gave participants the opportunity to discover investment opportunities in safe environments in addition to meeting and signing agreements with more than 300 high profile investors, decision makers and key players in the regional market. As part of Mazaya Qatar's contribution in this important event, the CEO participated in a discussion on the second day of the summit, which looked at ways to determine which countries guarantee the best business opportunities for investors.
- Mazaya Qatar was a founding member in establishing the Qatar Green Building Council, which is an independent non-profit organization that is committed to developing the sustainable building sector in the State of Qatar. This initiative is supported by Her Highness Sheikha Moza bint Nasser, Honorary President of the council and Chairperson of Qatar Foundation for Education, Science and Community Development. Mazaya Qatar's membership stems from its belief in the importance of preserving the environment for the coming generations and believing in sustainable environmental practices. This is in line with its policy of applying environmental concepts in its development and construction processes.
- Mazaya Qatar, through its CEO, participated in a discussion session called "What are the next steps for Qatar's real estate market?" which took place on the sidelines of Cityscape Connect, that was held at the Ritz Carlton on the 14th of September 2011. The discussions focused mainly on how to grow the tourism and hospitality market before the 2022 FIFA World Cup and looked at new opportunities for the MENA region after the Arab Awakening. It also looked at the categories that need development to enhance investment opportunities. The panel discussed how to sustain the market after 2022. There was also a discussion about the importance of finding a mutual point between the government and legislatures, development companies and investors in order to redesign the strategy and base it on certain principles that will govern real estate development projects and urban planning in the long and short term. They further discussed current developments in the Wakra area near Doha and Al Khor which, being near the main industrial city, are witnessing huge development.
- Mazaya Qatar organized a blood donation campaign, during which many of the company's employees, as well as those from neighboring companies, came to donate blood. This campaign was held in cooperation with the Qatar Blood Donation Centre, the Ministry of Awqaf and Islamic Affairs Department of Endowments - Department of Development, and the Hamad Medical Corporation. The campaign took place on the 3rd of October 2011. Employees participated by donating blood in the equipped medical van under the supervision of a qualified medical team.



Mazaya Qatar '11 Awards

- Mazaya Qatar Real Estate Development received the Arabian Business magazine's "Best Real Estate Investment Strategy of the Year" award for 2011.
- Mazaya Qatar has been selected by the World Finance Magazine to be a part of its second edition of the "World Finance Leaders 100" list for 2011. The leading financial magazine is produced bi-monthly by World News Media, London. The final list of names that have been selected will be announced during the first quarter of 2012. This important listing will enhance Mazaya Qatar position as a global player in the field of Real Estate. This also will increase the company's business by opening the doors to more international investors, shareholders and business clients.

