

investor *relation* presentation

FOR MAZAYA REAL ESTATE DEVELOPMENT Q.P.S.C.

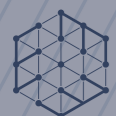


شركة مزايا للتطوير العقاري ش.م.ع.ق.
Mazaya Real Estate Development Q.P.S.C.

About Mazaya

As a leading Qatari public shareholding company, Mazaya real estate development, which operates according to shariah compliant investments in long-term projects and specializes in real estate investment and development. Since 2008, the company has demonstrated its expertise in creating a high-performing investments, and thereby also playing a strong role in realization Qatar national vision 2030.

Mazaya shares were listed on the qatar stock exchange in october 2010 with initial paid-up capital is QR 1,000,000,000 , with a nominal value of 1 QR per share.



Legal Cases



Legal cases

Investment House:

- *The Court of Cassation has issued its judgment rejecting the appeal, rendering the ruling final and binding.*

Sainoydro:

- *The court ruled to overturn and decide on the case, obligating Mazaya to pay an amount of sixty-seven million Qatari riyals QAR 67,000,000 to Sinohydro instead of QAR 85,871,005.6. With this ruling, the judgment has become final and conclusive.*

financial statement

FOR THE PERIOD ENDING
31 TH DECEMBER 2024



INCOME STATEMENT *As at 31 December 2024*

	2024	2023
Operating income	139,200,982	122,340,596
Operating expenses	(19,372,412)	(9,709,289)
Income from operations	119,828,570	112,631,307
Other income	10,141,785	12,943,010
General and administrative expenses	(29,881,004)	(32,695,906)
Provision for legal expenses	(85,871,006)	(21,638,176)
Allowance for impairment of financial assets	(7,500,000)	(1,500,000)
Net fair value gain on investment properties	-	17,110,013
Share of results of equity accounted investee	284,673	1,079,735
Operating profit	7,003,018	87,929,983
Finance costs	(76,993,250)	(57,795,619)
(Loss) / profit before income tax	(69,990,232)	30,134,364
Income tax expense	-	(447,127)
(Loss) / profit for the year	(69,990,232)	29,687,237
Other comprehensive income for the year	-	-
Total comprehensive (loss) / income for the year	(69,990,232)	29,687,237
Earnings per share		
Basic and diluted earnings per share	(0.070)	0.026

BALANCE SHEET

As at 31 December 2024

	2024	2023
ASSETS		
Non-current assets		
Property and equipment	1,223,211	1,835,376
Right-of-use assets	1,024,891	-
Investment properties	1,265,372,585	896,885,003
Equity accounted investee	19,028,117	18,743,444
Financial assets	17,177,197	24,677,197
Finance lease receivable	993,240,539	1,031,914,051
Total non-current assets	2,297,066,540	1,974,055,071
Current assets		
Development properties	45,055,578	22,571,014
Finance lease receivable	38,673,513	36,347,961
Trade and other receivables	188,675,124	47,957,174
Cash and cash equivalents	79,579,645	190,549,738
	351,983,860	297,425,887
Asset held for sale	-	134,604,201
Total current assets	351,983,860	432,030,088
Total assets	2,649,050,400	2,406,085,159

BALANCE SHEET

As at 31 December 2024

	2024	2023
Equity		
Share capital	1,000,000,000	1,000,000,000
Legal reserve	25,475,761	25,475,761
(Accumulated losses) / retained earnings	(69,013,900)	25,976,332
Total equity	956,461,861	1,051,452,093
Liabilities		
Non-current liabilities		
Borrowings	1,357,022,485	1,157,370,108
Trade and other payables	15,306,332	-
Lease liabilities	789,342	-
Provision for employees' end of service benefits	2,193,387	2,793,420
	1,375,311,546	1,160,163,528
Current liabilities		
Borrowings	85,140,429	72,833,662
Lease liabilities	256,015	-
Income tax payable	-	435,238
Trade and other payables	231,880,549	121,200,638
Total current liabilities	317,276,993	194,469,538
Total liabilities	1,692,588,539	1,354,633,066
Total equity and liabilities	2,649,050,400	2,406,085,159

Update on *Projects*



Voya & Vera



- Construction work on "Voya Tower" and "Vera Tower." has reached advanced stages, with sales of residential units reaching approximately 75%. Completion is expected by 2026.

AGM *invitation*



AGM invitation

- Mazaya Real Estate Development Q.P.S.C. announces that the General Assembly Meeting AGM **will be held on 02/03/2025, Via Zoom cloud at 09:30 PM**. In case of not completing the legal quorum, the second meeting will be held on 06/03/2025, Via Zoom cloud at 09:30 PM.

Q&A



*thank
you*

